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QUESTION ON NOTICE

ACT – Select Committee on Fuel Pricing

Question: Can you provide any detail (e.g. on average over a period of time) of how much intra-day price changes 7-Eleven undertakes in the ACT market compared to other jurisdictions? Are there any barriers in any jurisdiction which might limit the amount of intra-day price changes?

Response: 7-Eleven monitors prices for each one of its fuel outlets across Queensland, NSW, ACT, Victoria and WA at least on a daily basis.

Although we always monitor our prices and try to deliver what we believe to be a competitive price, the lack of regular price cycles in the ACT means the need to adjust prices on a more frequent basis is much reduced compared to Sydney or Melbourne.

For either diesel (regular or premium) or unleaded (ULP, E10, PULP and PULP98) the price change for each product group occurs on average once every 15 days. By way of example, for the period 1/5/18 – 30/4/19, price changes per store per day for the ACT were 0.2 and NSW 0.7. Western Australia is 0.1 as it is the only state where prices are changed daily and locked in for a 24-hour period and are unable to be changed on an intra-day basis.