QTON No. 18

LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

STANDING COMMITTEE ON PUBLIC ACCOUNTS
VICKI DUNNE MLA (CHAIR), TARA CHEYNE MLA (DEPUTY CHAIR), BEC CODY MLA, NICOLE LAWDER MLA

Inquiry into referred 2017–18 Annual and Financial Reports
ANSWER TO QUESTION TAKEN ON NOTICE
Monday, 12 November 2018

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Asked by MS DUNNE MLA:

In relation to:

> Mr Nicol: So we are keeping them separate and under their own arrangements. But we are looking—we are going through each of the other funds that the government has—
>
> THE CHAIR: So—
>
> Mr Nicol: —under its control.
>
> THE CHAIR: —I think is sort of slightly to the side, but could you provide to the committee on notice the funds that will be incorporated into that strategy?
>
> Mr Nicol: Yes. We can certainly do that.

Treasurer: The answer to the Member's question is as follows:–

To facilitate an efficient cash and investment management structure a centralised and unitised investment administration structure is provided by Treasury that offers a number of different investment options to meet the specific investment objectives of those 'funds' of Directorates and Territory Authorities that have financial investment requirements.

Investment funds currently managed through the Treasury investment administration structure include the Superannuation Provision Account, Lifetime Care and Support Fund, ACT Insurance Authority and the Territory Banking Account.

If new funds are established that have a financial investment requirement, for example the proposed Public Sector Workers Compensation Fund, these funds will also be managed through the Treasury investment administration structure.

Approved for circulation to the Standing Committee on Public Accounts

Signature: Date: 20.11.18

By the Treasurer, Andrew Barr MLA