



Inquiry into Appropriation Bill 2026–2027 and Appropriation (Office of the Legislative Assembly) Bill 2026–2027

Answer to question taken on notice

Asked by: Mr Taimus Werner-Gibbings MLA

Addressed to: Treasurer

In relation to: Treasury and Housing – Stamp Duty – Turn Key

Hearing: 21/07/2026

Uncorrected Proof Transcript p32

Transcript provided: 23/07/2026

Answer Due: 29/07/2026

The Treasurer took on notice the following question:

MR WERNER-GIBBINGS: You mentioned turnkey. I should have asked Artificial Intelligence what turnkey means, but what does turnkey mean? What is the policy intent of that change? I understand first home buyers, that makes sense, but—

MR STEEL: Actually, we might—there is a specific definition and I might take that on notice to actually come back, because what we are talking about are new units that have already been built as well as those that have not been built that are being sold off the plan and they will be eligible for anyone to purchase and receive a full remission of stamp duty. So that is quite significant because whilst we have also provided the full remission for pensioners, there are people, older Canberrans who are not pensioners, that still may wish to downsize and this will provide them with that opportunity, which is good for the broader housing mix.

Chris Steel MLA: The answer to the Member's question is as follows:

Turn-key units are newly built and ready to occupy residential units sold directly by a developer. They are previously unoccupied residential units that have been unit titled within the last two years.

- A unit is unit titled when a unit plan is registered by the registrar-general under the *Land Titles Act 1925* or *Land Titles (Unit Titles) Act 1970*.
- Turn-key units include new apartments and new townhouses.

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Further information is available at <https://www.revenue.act.gov.au/home-buyer-assistance/newly-unit-titled-duty-exemption>.

Approved for circulation to the Select Committee on Estimates 2026-2027

Signature:



By the Treasurer, Chris Steel MLA

Date:

29/7/26