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QON No. 28

Legislative Assembly for the **Australian Capital Territory**
Standing Committee on Public Accounts and Administration

Inquiry into Annual and Financial Reports 2023–2024

Answer to question on notice

Asked by: Mr Ed Cocks MLA

Addressed to: Minister for Finance

Reference: Reassessed Conveyance Duty Concessions - Data Sources and Causes

Hearing: 17 February 2025
In relation to: Reassessed Conveyance Duty Concessions - Data Sources and Causes
Question received: 24 February 2025
Answer Due: 04 March 2025

Mr Cocks, Ed: To ask the Minister for Finance —

Please provide a breakdown of reasons that caused reassessments of conveyance duty concessions.
1. What data sources sparked these reassessments?
2. Please provide a breakdown of how often different data sources sparked investigations.

Rachel Stephen-Smith MLA: The answer to the Member's question is as follows:

A taxpayer may be reassessed for a concession or exemption if it is later found that the taxpayer did not meet the associated eligibility criteria. For the Home Buyer Concession Scheme, this may include consideration of income, prior property ownership and residency in the purchased property.

1. Refer to response to Question on Notice 22.
2. ACTRO does not collate the information requested. To produce it would require a review of all cases. This would be an unreasonable diversion of resources

Approved for circulation to the Standing Committee on Public Accounts and Administration

Signature: Date: 17/3/25

By the Minister for Finance, Rachel Stephen-Smith