



# LEGISLATIVE ASSEMBLY

## FOR THE AUSTRALIAN CAPITAL TERRITORY

### SELECT COMMITTEE ON ESTIMATES 2024-2025

Ms Nicole Lawder MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair),  
Miss Laura Nuttall MLA

### ANSWER TO QUESTION TAKEN ON NOTICE DURING PUBLIC HEARINGS

Asked by: Ms Nicole Lawder MLA

Addressed to: Housing and Suburban Development

Redirected to: N/A

Reference: Uncorrected Hansard Transcript [Page 138]

In relation to: contract with Riverview and the total paid to Corkhill Bros

Hearing Date: 26/07/2024

QTON lodgement date: 26/07/2024

Answer Due Date: 01/08/2024

**THE CHAIR:** Take that on notice, thank you. There are several contracts with Riverview that seem to relate to Ginninderry that have no published value. Can you confirm what the total amount has been paid so far by the SLA to Corkhill Bros and their subsidiaries?

**Mr Davey:** Take it on notice.

**MINISTER BERRY:** The answer to the Member's question is as follows:

The Suburban Land Agency paid Riverview \$4.1m (excl GST) in 2016 as compensation for the surrender of their rural lease on the ACT landholdings that was subsequently contributed to the Ginninderry Joint Venture by the ACT Government.

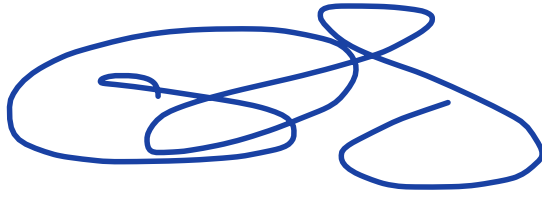
Payments made to Riverview group entities are made by the Ginninderry Joint Venture, not the Suburban Land Agency. A summary of the payments is shown below.

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Development Management Fee	3,350,000	2,050,000	1,500,000	1,800,000	1,800,000	2,400,000	3,600,000	3,600,000
Marketing and Sales Fee - land	213,205	179,652	492,524	1,489,003	2,301,167	1,470,783	902,993	657,166
Marketing and Sales Fee - housing			99,044	72,838	123,523	54,268		
<b>Total Fees paid by JV</b>	<b>3,563,205</b>	<b>2,229,652</b>	<b>2,091,568</b>	<b>3,361,841</b>	<b>4,224,690</b>	<b>3,925,051</b>	<b>4,502,993</b>	<b>4,257,166</b>
<b>SLA payment (60%)</b>	<b>2,137,923</b>	<b>1,337,791</b>	<b>1,254,941</b>	<b>2,017,104</b>	<b>2,534,814</b>	<b>2,355,031</b>	<b>2,701,796</b>	<b>2,554,300</b>

\* This figure is only until April 2024.

Approved for circulation to the Select Committee on Estimates 2024-2025

Signature:

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Date: 05/08/24

By the Minister for Housing and Suburban Development, Yvette Berry MLA