



LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2023-2024

Mr Mark Parton MLA (Chair), Ms Jo Clay MLA (Deputy Chair),
Mr Michael Pettersson MLA

ANSWER TO QUESTION TAKEN ON NOTICE DURING PUBLIC HEARINGS

Asked by Mr Johnathan Davis MLA on 20 July 2023: Ms Wood took on notice the following question(s):

[Ref: Uncorrected Proof Hansard Transcript 20 July 2023 p 80]

In relation to: Construction of new homes and the purchase of established homes – breakdown

MR DAVIS: Okay. That makes sense. Are you able to break down for me how that money will be split in terms of the construction of new homes and the purchase of established homes?

Ms Wood: Mr Davis, I think we may need to take that level of detail on notice. Yes, I am getting notes.

MR DAVIS: I have just got a few more. I would be interested then in getting a better understanding, if not from this pool of money, where I could see where the money that we are spending to purchase new homes in addition to the construction, pointing out both in Mr Parton's line of questioning and some answers from Mr Naughton there are a number of challenges in the government's way that were not in the government's way when it established this program around construction of new homes.

So there appears to be quite an appetite to purchase more homes. I would like to better understand how those things are allocated separately, if it all.

Ms Wood: Yes, Mr Davis. We will come back on notice. What I would say is we manage the Growth and Renewal Program as a whole program, which gives us the flexibility as conditions change to change how we are profiling the program in terms of construction and acquisition. So we do not separately have a pool of funding that is for acquisitions. We have an overall bucket that is for delivering new dwellings, and that will be a mix of constructions and acquisitions, but we will provide you with as much breakdown as we can.

Minister Berry: The answer to the Member's question is as follows: –

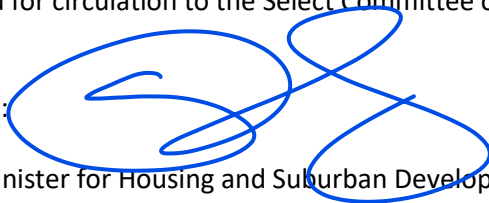
The Growing and Renewing Public Housing Program has two forms of funding; own-source revenue (from the sale of 700 end of life public housing dwellings during the lifetime of the Program) and Government appropriations through capital injections/provisions provided in the Budget processes or via special payments.

As of 30 June 2023:

- Approximately \$597 million has been allocated for the construction of 1,000 renewal dwellings (via own-source revenue) across the lifetime of the program.
- To date, more than \$250 million has been allocated (via capital injections/provisions) through the program to the purchase of the additional 400 dwellings committed under the *Parliamentary and Governing Agreement for the 10th Legislative Assembly*.
- Out of the 400 new dwellings:
 - 120 dwellings will be constructed on purchased land sites, and
 - 280 dwellings will be acquired from the market, with 131 already purchased.

Approved for circulation to the Select Committee on Estimates 2023-2024

Signature:

A handwritten signature in blue ink, consisting of a large, stylized 'S' or 'B' shape with a horizontal line through the middle.

Date: 08/08/23

By the Minister for Housing and Suburban Development, Yvette Berry MLA