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(Prepared by Parliamentary Counsel's Office)

Appropriation (Loose-fill Asbestos Insulation Eradication) Bill 2014-2015

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Appropriation (Loose-fill Asbestos Insulation Eradication) Bill 2014-2015

A Bill for

An Act to appropriate money for the Loose-fill Asbestos Insulation Eradication Scheme and related purposes for the financial year that began on 1 July 2014

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Appropriation (Loose-fill Asbestos Insulation Eradication) Bill 2014-2015*.

2 Commencement

This Act commences on the day after its notification day.

Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

3 Purposes of Act

This Act is made for the purposes of—

- (a) the Self-Government Act, section 57 and section 58; and
- (b) the Financial Management Act, section 6 and section 8.

4 Definitions for Act

In this Act:

agency means a directorate, territory authority or territory-owned corporation.

Financial Management Act means the *Financial Management Act 1996*.

financial year means the year that began on 1 July 2014.

5 Terms used in Financial Management Act

A term used in the Financial Management Act has the same meaning in this Act.

6 Appropriations of \$762 031 000—Loose-fill Asbestos Insulation Eradication Scheme

If an agency is mentioned in a part of schedule 1, column 1—

- (a) the amount mentioned in that part, column 4 is appropriated to the agency for the additional net cost of providing outputs in the financial year for the appropriation unit mentioned in that part, column 2 (the *relevant appropriation unit*); and
- (b) the amount mentioned in that part, column 5 is appropriated to the agency for additional capital injection in the financial year for the relevant appropriation unit; and
- (c) the amount mentioned in that part, column 6 is appropriated to the agency for additional payments to be made on behalf of the Territory in the financial year for the relevant appropriation unit.

7 Appropriation units and output classes

- (1) A group of outputs mentioned in schedule 1, column 3 is identified as a class of outputs for the Financial Management Act.
- (2) An appropriation unit mentioned in schedule 1, column 2 consists of the class of output mentioned in column 3 for the appropriation unit.

Schedule 1 Appropriations, appropriation units and output classes

(see s 6 and s 7)

column 1 agency	column 2 appropriation unit	column 3 class of output	column 4 net cost of outputs	column 5 capital injection	column 6 payments on behalf of the Territory	column 7 total
			\$	\$	\$	\$
Part 1.1						
Chief Minister, Treasury and Economic Development Directorate	Chief Minister, Treasury and Economic Development Directorate	1 Loose-fill Asbestos Insulation Eradication	337 777 000	412 223 000		750 000 000
Part 1.2						
Territory Banking Account	Territory Banking Account	1 Territory Banking Account			12 031 000	12 031 000
<i>Total appropriated to agencies</i>			337 777 000	412 223 000	12 031 000	762 031 000

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 2014.

2 Notification

Notified under the Legislation Act on 2014.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.
