

From: EPSDD DLO
Sent: Fri, 3 Jun 2022 00:10:04 +0000
To: McGuire, Anna
Cc: Georgeson, Matthew; Roberts, Lachlan; EPSDD DLO
Subject: RESPONSE TO DLO REQUEST - 22/70229 - DLO Request - DOT POINTS FOR MO -
ICRC update on electricity and water prices
Attachments: Response to DLO Request 22-70229 - ICRC regulated water prices 2022-23
(A34438243).docx
Categories: 04. Michelle

OFFICIAL

Good morning Anna,

Please find attached (and below) a response to the request for talking points with regard to ICRC regulated water prices for 2022-23. **Note these are embargoed until 2pm 2 June 2022.** A similar response is also in train with regard to ICRC regulated electricity prices 2022-23 and these will be provided once cleared.

Subject: ICRC regulated water prices for 2022-23

Response: Please note that the below information is under strict embargo until 2pm 6 June 2022. The below talking points are based on preliminary information provided by ICRC. Further detail will be available once the report is released.

- The Independent Competition and Regulatory Commission (ICRC) regulates the maximum allowable percentage price change that Icon Water can apply across its regulated water and sewerage services. On or before 15 June 2022, the ICRC will publish its regulated water price determination for 2022-23.
- The price determination by the ICRC effectively constrain the level of price increases to water and sewerage customers.
- The ICRC's price determination will result in a decrease in the maximum water and sewerage charges in 2022-23, for both residential and non-residential customers.
 - For residential customers using approximately 200kL, this price reduction will provide \$26 saving on their annual water and sewerage services bill.
 - Non-residential customers may see their combined annual bill decrease by \$384 to \$4,437, depending on their level of water consumption and number of fixtures.

- The reduction in water and sewerage service charges will provide real financial savings for families and businesses recovering from the Covid-19 pandemic.
- Decreases in the water and sewerage service charges reflect a lower cost of debt held by Icon Water, adjustments for the water abstraction charge and reduced contribution to capital costs. The combined decreases in service costs more than offset inflation.
- Further detail will be provided in the ICRCs report when it is released on 15 June 2022.

If asked about the non-potable water pricing, not regulated by the ICRC:

- In December 2021 the ACT Treasury published its report reviewing non-potable water pricing.
- We are in the process of developing a package of measures that respond to the review findings and that we expect will also support families and businesses accessing affordable water.
- Customers of non-potable water will have an opportunity to have their say on the proposed changes to non-potable water pricing in the coming months.

Kind regards
Michelle

Michelle O'Donnell | Directorate Liaison Officer

Office of Minister Yvette Berry MLA | Office of Minister Shane Rattenbury MLA

Phone: (02) 6205 5591 or MS Teams | Email: michelle.o'donnell@act.gov.au

Environment, Planning and Sustainable Development Directorate | ACT Government

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www.environment.act.gov.au | www.planning.act.gov.au

I acknowledge the traditional custodians of the ACT, the Ngunnawal people.

I acknowledge and respect their continuing culture and the contribution they make to the life of this city and this region.

From: McGuire, Anna <Anna.McGuire@act.gov.au>

Sent: Thursday, 2 June 2022 12:09 PM

To: EPSDD DLO <EPSDDDLO@act.gov.au>

Cc: Georgeson, Matthew <Matthew.Georgeson@act.gov.au>; Roberts, Lachlan <Lachlan.Roberts@act.gov.au>; Wright, Fiona <Fiona.Wright@act.gov.au>; Walker, IanS <IanS.Walker@act.gov.au>

Subject: FW: ICRC update on electricity and water prices

Hi Michelle

We have a briefing this afternoon with the ICRC about water and electricity prices. We understand the price reset will be announced on Monday or Tuesday next week.

It would be helpful if we can have some talking points if possible, as we expect there will be media interest. Is this something the teams are working on?

Thanks
Anna

From: Phillips, Lachlan <Lachlan.Phillips@act.gov.au>
Sent: Thursday, 2 June 2022 10:09 AM
To: McGuire, Anna <Anna.McGuire@act.gov.au>; BARR Reception <BARR@act.gov.au>; RATTENBURY <RATTENBURY@act.gov.au>
Cc: Goth, Kathy <Kathy.Goth@act.gov.au>; Lawrence, Ian <Ian.Lawrence@act.gov.au>; Liu, Angela <Angela.Liu@act.gov.au>
Subject: ICRC update on electricity and water prices

OFFICIAL

Good morning,

Please find attached the commission's briefing on electricity and water prices ahead of our meeting with the Treasurer and Minister Rattenbury later today.

If you need any more information please let me know.

Kind regards,

Lachlan Phillips | a/g Chief Executive Officer
Independent Competition and Regulatory Commission
Phone 02 6207 0952 | Mobile 0439 992 128
GPO Box 158 Canberra ACT 2601
www.icrc.act.gov.au

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EPSDD Ref No.: 22/70229

Response to DLO Request

*** All information provided should be factual.**

EGM clearance email to be saved in the Objective file and forwarded to the EPSDD DLO inbox and copy in the relevant EO.

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