



Inquiry into annual and financial reports 2024–2025

Answer to question on notice

Asked by: Ms Jo Clay MLA

Addressed to: Minister for Business, Arts and Creative Industries

Reference: CMTEDD EcoDev - Cultural Facilities Corporation

Hearing: 19 November 2025

In relation to: Cultural Facilities Corporation and Financial liabilities

Question received: 21 November 2025

Answer Due: 4 December 2025

On page 141 of CFC's Annual Reports, it mentions \$142, 000 in "other liabilities" but has no note to explain what that includes - what are the other liabilities?

Michael Pettersson MLA: The answer to the Member's question is as follows:

The 'other liabilities' referred to on page 141 of the Annual Report relate to Australian Government revenue received in advance including balances of:

- a. funding for a three-year project to conserve the Nolan collection (\$84,000)
- b. funding for an exhibition to be delivered in 2027 (\$58,000).

Approved for circulation to the Standing Committee on Economics, Industry and Recreation

Signature:

Date: 4.12.25

By the Minister for Business, Arts and Creative Industries, Michael Pettersson MLA