



LEGISLATIVE ASSEMBLY

FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2024-2025

Ms Nicole Lawder MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair),
Miss Laura Nuttall MLA

ANSWER TO QUESTION ON NOTICE

Asked by: Mr Ed Cocks MLA

Addressed to: Minister for the Arts, Culture and the Creative Economy

Redirection: Chief Minister

Reference: ArtsACT

Hearing Date: 31/07/2024

In relation to: CMTEDD - Economic Development and ArtsACT (Kingston

Foreshore Art Precinct)

Question Lodgement Date: 31/07/2024

Date Answer Due: 08/08/2024

- (1) How much has been spent on all activities related to Kingston Foreshore Art Precinct development?
- (2) Has there been any cost increase from the original budget from 2021 when the contract was ended with Geocon?

Andrew Bar MLA: The answer to the Member's question is as follows:

- (1) From 2017 to June 2024, \$7,423,045 (GST ex) has been spent on activities related to the Kingston Foreshore Art Precinct development including design services, project management fees, staff costs, legal fees and various consultant fees, such as community consultation fees or due diligence fees.
- (2) Construction costs have increased since the project was originally costed. The original budget was also based on a land sale process to a private developer, where certain costs (comprehensive oncosts, preliminaries and builders margin) were borne by the developer and reflected in the land offer. Comprehensive community and stakeholder engagement took place in 2022 and 2023, resulting in the development of a proposed Concept Precinct Plan which is currently being refined and costed. Until this work is complete the development costs will not be fully known.

Approved for circulation to the Select Committee on Estimates 2024-2025

Signature: 

Date: 6.8.24

By the Chief Minister, Andrew Barr MLA