



LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON COST OF LIVING PRESSURES IN THE ACT
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Submission Cover Sheet

Inquiry into Cost of Living Pressures in the ACT

Submission Number: 003

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From: [Thomas Firth](#)
To: [LA Committee - COL](#)
Subject: Action: Land Tax is driving up all costs
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The Land Tax in the ACT is a major item you should look at. First up, I don't agree with it and second the rate/amount is far too high.

There should be no land tax to start with – when the GST was introduced the promise was that Stamp Duty would be abolished – but that never happened.

Now in the ACT we have an enormous land tax – look at the amounts – I rent out a tiny 3 bedroom house in Gowrie and the land tax is DOUBLE the amount of the rates.

If you look across the entire ACT it drives up rent, the cost of services and goods.

This tax needs to go – or at the very least be severely reduced.

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