

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2022-2023

Mr James Milligan MLA (Chair), Mr Andrew Braddock MLA (Deputy Chair),
Dr Marisa Paterson MLA

ANSWER TO QUESTION TAKEN ON NOTICE DURING PUBLIC HEARINGS

Asked by Mr Peter Cain MLA on 1 September 2022: Dr Erin Brady took on notice the following question(s):

Ref: Hansard Transcript 01 September 2022 Page 1080

In relation to: Land and Property Reports

MR CAIN: Thank you, Chair. Minister, I make reference to the ACT land and property reports for December 2020-21 and June 2021. Each of those reports is to identify the number of total settlements of Suburban Land Agency single-dwelling blocks. In the December report, at page 9, it lists a total number of settlements for January to June as 656, whereas in the June report it is listed as 672. Could you explain the differences and perhaps how those tables are populated for those two different reports.

Mr Gentleman: I might leave the committee—make that a question for SLAs minister, if it is the Suburban Land Authority that you are—

MR CAIN: So your department does not compile these land reports?

Dr Brady: I can answer that. Yes, we do work on the reports. We work on them with SLA. But, as to the statistics you are referring to, I would need to have a look at the actual document. I could take that question on notice.

MR CAIN: Okay. Thank you. Could you also take on notice: are there other periods where that settlement totals in two different reports for the same period are different? Could you explain where that has happened elsewhere and why?

Dr Brady: Okay. I will take that question on notice so that we can look at that.

Mr Mick Gentleman MLA: The answer to the Member's question is as follows: -

This matter falls within the responsibilities of the Minister for Housing and Suburban Development. I have consulted with the Minister and can advise:

A change in methodology for calculating the median sales information to better capture the land sales market, has been made and applied to the data contained within the ACT Land and Property Report, July – December 2021. Details of this are provided in QTON 228.

In order to allow the data of the two time periods in tables and charts in Section 2 'Greenfield land sales' (pages 9 – 15) to be compared, the January - June 2021 source data was re-analysed using the new methodology. This resulted in the inconsistences in the January – June 2021 data between the ACT Land and Property Report, July-December 2021 and the ACT Land and Property Report, January – June 2021.

The new methodology for calculating median sales information has only come into effect for the ACT Land and Property Report, July – December 2021, so only applied retrospectively to the January – June 2021 data. No other reports have had their settlements data re-analysed under the new methodology.

Approved for circulation to the Select Committee on Estimates 2022-2023

Signature: Date: 13/9/2022

By the Minister for Planning and Land Management, Mr Mick Gentleman MLA