



**LEGISLATIVE ASSEMBLY**  
**FOR THE AUSTRALIAN CAPITAL TERRITORY**

STANDING COMMITTEE ON HEALTH AND COMMUNITY WELLBEING  
Mr Johnathan Davis MLA (Chair), Mr James Milligan MLA (Deputy Chair), Mr Michael Pettersson MLA

**Inquiry into ACT Budget 2021–22**  
**ANSWER TO QUESTION ON NOTICE**

QoN No - 40

MARK PARTON MLA: To ask the Minister for Housing and Suburban Development

Ref: Budget Statement G, Page 49 Table 35 of that document shows the total housing stock declining from the 2020-21 target despite a \$600 million investment program.

1. In relation to the decline:
  - a. When is the housing stock expected to increase;
  - b. What is the forecast housing stock for 30 June for each year of the Forward Estimates?

YVETTE BERRY MLA: The answer to the Member's question is as follows:–

- a. Given the Growing and Renewing Public Housing Program's (the Program) primarily self-funded nature and, unlike the previous Public Housing Renewal Program, its reliance on sourcing the approximately 1000 sites for redevelopment and sale from within the existing portfolio, an initial decrease to the total portfolio count is required, before it can rise; as properties must be demolished and sold before new properties can be delivered.

It is anticipated that a considerable level of movement in overall stock count will be experienced over the course of the Program, with this fluctuation expected to take place until years five and six. Once the renewal target has been met and portfolio growth can begin being realised.

- b. Forecast (noting this may change due to excessive wet weather and global supply chain issues) end of year stock count, for the forward program:
  - 2021-22 – 11,567
  - 2022-23 – 11,693
  - 2023-24 – 11,851
  - 2024-25 – 12,018

Approved for circulation to the Standing Committee on Health and Community Wellbeing

Signature:

Date:

11/11/21

By the Minister for Housing and Suburban Development, Yvette Berry MLA