Asked by MS ELIZABETH LEE MLA on 11 October 2021: Mr Stephen Miners took on notice the following question(s): [Ref: Hansard Transcript 11 October 2021 [PAGE 8]]

In relation to:

Small Business Hardship Scheme.

THE CHAIR: And how was the figure of $46.5 million to set aside for this scheme determined?

Ms Arthy: I may have to defer to my Treasury colleagues for that one.

Mr Miners: Yes, so it was basically a modification of—

THE CHAIR: Sorry, Acting Under Treasurer, if you can just say your name just for the—

Mr Miners: Sorry, Stephen Miners, Acting Under Treasurer.

So the calculation was literally a matter of the number of applicants expected to receive by the average amounts that would be expected to be paid for them. So straight price times quantity.

THE CHAIR: Right. And can you provide those figures? Or if you do not have then on you, on notice?

Mr Miners: Yes, I can take them on notice.

THE CHAIR: Okay, no worries. Thank you.

MR ANDREW BARR MLA: The answer to the Member’s question is as follows:–

ACT Treasury estimated that approximately 6,500 businesses would receive average support of approximately $7,150.

If the total number of businesses is higher or lower or the average amount claimed is higher or lower – this will impact the final cost of the scheme.

The Government will update scheme costs in the 2021-22 Budget Review.
Approved for circulation to the Select Committee on the COVID-19 2021 Pandemic Response

Signature: [Signature]
Date: 19.10.2021

Treasurer, Andrew Barr MLA