



LEGISLATIVE ASSEMBLY

FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON THE COVID-19 2021 PANDEMIC RESPONSE
 Ms Elizabeth Lee MLA (Chair), Ms Jo Clay MLA (Deputy Chair), Ms Suzanne Orr MLA

ANSWER TO QUESTION TAKEN ON NOTICE 11 October 2021

Asked by MS ELIZABETH LEE MLA on 11 October 2021: Mr Stephen Miners took on notice the following question(s): [Ref: Hansard Transcript 11 October 2021 [PAGE 8]]

In relation to:

Small Business Hardship Scheme.

THE CHAIR: And how was the figure of \$46.5 million to set aside for this scheme determined?

Ms Arthy: I may have to defer to my Treasury colleagues for that one.

Mr Miners: Yes, so it was basically a modification of—

THE CHAIR: Sorry, Acting Under Treasurer, if you can just say your name just for the—

Mr Miners: Sorry, Stephen Miners, Acting Under Treasurer.

So the calculation was literally a matter of the number of applicants expected to receive by the average amounts that would be expected to be paid for them. So straight price times quantity.

THE CHAIR: Right. And can you provide those figures? Or if you do not have them on you, on notice?

Mr Miners: Yes, I can take them on notice.

THE CHAIR: Okay, no worries. Thank you.

MR ANDREW BARR MLA: The answer to the Member's question is as follows:—

ACT Treasury estimated that approximately 6,500 businesses would receive average support of approximately \$7,150.

If the total number of businesses is higher or lower or the average amount claimed is higher or lower – this will impact the final cost of the scheme.

The Government will update scheme costs in the 2021-22 Budget Review.

Approved for circulation to the Select Committee on the COVID-19 2021 Pandemic Response

Signature: 

Date: 19.10.2021

Treasurer, Andrew Barr MLA