Inquiry into referred 2018–19 Annual and Financial Reports
ANSWER TO QUESTION TAKEN ON NOTICE
4 November 2019

Asked by Alistair Coe MLA:

In relation to are there any outstanding contract variations for light rail stage 1?:

**MR COE:** Are there any unresolved variations, disputes or financial issues with stage 1?

**Mr Nicol:** There are a number of small issues. We still have to get to formal completion and acceptance. There are a number of matters which are still outstanding. One example that I can recall off the top of my head is the bollards. We have gone through a fairly substantial process of design. This has involved the NCA and we have to have the approval of the NCA. Formal completion of the project, for example, requires that the bollards be completed. That is still outstanding.

There are a number of other matters outstanding as well related to asset acceptance by TCCS. That is part of the acceptance of the asset to the territory. As a part of the commercial arrangements, we entered into—as part of the contractual arrangements—Canberra Metro is due a sum on completion and we have withheld that sum until completion occurs.

**MR COE:** That is not the $375 million; that is a separate amount.

**Mr Nicol:** That is a separate amount. These are relatively minor matters in the context of the project. Several of the matters go to ensuring to our satisfaction that the asset will remain in good stead for its whole operating life. That takes some process to go through. I have been informed that this is not unusual for a project of this scale. The project is operating, obviously, and operating well, in our view. These are matters, essentially, to resolve minor technical issues. That is the way I would describe it. Mr Asteraki, did you want to add to that?

**Mr Asteraki:** Yes, I agree.

**MR COE:** There are no outstanding contract variations?

**Mr Nicol:** On stage 1? I do not think so, but can I take it on notice?
ANDREW BARR MLA: The answer to the Member’s question is as follows:

As at 5 November 2019 there are no outstanding contract variations for Light Rail Stage 1.

Approved for circulation to the Standing Committee on Economic Development and Tourism

Signature: [Signature]

Date: 5.11.19

By the Treasurer