QTON No. 32

Legislative Assembly for the **Australian Capital Territory**
Select Committee on the Fiscal Sustainability of the ACT

Inquiry into Fiscal Sustainability of the ACT

Answer to question taken on notice

Asked by: Ms Fiona Carrick MLA

Addressed to: Treasurer

In relation to: Borrowings

Hearing: 16 June 2026
Proof Transcript p 183
Transcript provided: 25 June 2026
Answer Due: 2 July 2026

Mr Andrew Barr MLA took on notice the following question(s):

MS CARRICK: Borrowings are borrowed for the infrastructure that is built. Can I ask one question about that? There is a particularly large borrowing to pay for infrastructure in the current budget year, 2026-27—$3.6 billion in borrowings next year. Why is that so huge?

Mr Barr: Again, we will take that question on notice for the Treasurer.

Mr Chris Steel MLA: The answer to the Member's question is as follows:

The estimated total Territory gross market borrowings for 2026-27 as reflected in the 2026-27 Budget Outlook, Table 3.8.14, page 232 is $3.450 billion.

The total projection is the estimated requirement for both the General Government Sector and Icon Water.

The total includes borrowings to fund new cash requirements, for capital for example, and to pre-fund term debt maturities occurring the following financial year.

Approved for circulation to the Select Committee on the Fiscal Sustainability of the ACT

Signature: Date: 2/7/26

By the Treasurer, Chris Steel MLA