



Inquiry into Annual and Financial Reports 2023–2024

Answer to question on notice

Asked by: Mr Ed Cocks MLA

Addressed to: Minister for Finance

Redirected to:

Reference: Reassessed Conveyance Duty Concessions - Residential Property Sale

Hearing: 17/02/2025

In relation to: Reassessed Conveyance Duty Concessions - Residential Property Sale

Question received: 24/02/2025

Answer Due: 04/03/2025

- a) Has the Revenue Office ever forced the sale of any residential property in order to repay a reassessed conveyance duty concession? If so, on how many occasions?
- b) Has any individual ever informed the Revenue Office a debt raised as a result of a reassessed conveyance duty concession may result in them being forced to sell their home?

Rachel Stephen-Smith MLA: The answer to the Member's question is as follows:

- a) The Revenue Office has not forced the sale of a residential property in the last 10 years.
- b) The Revenue Office does not collate the information requested. To produce it would require a review of all cases, which would be an unreasonable diversion of resources.

Approved for circulation to the Standing Committee on Public Accounts and Administration

Signature:

Date:

6/3/25

By the Minister for Finance, Rachel Stephen-Smith MLA