



LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

SELECT COMMITTEE ON ESTIMATES 2022-2023

Mr James Milligan MLA (Chair), Mr Andrew Braddock MLA (Deputy Chair),
Dr Marisa Paterson MLA

ANSWER TO QUESTION TAKEN ON NOTICE DURING PUBLIC HEARINGS

Asked by James Milligan MLA on 22 August 2022: Duncan Edghill took on notice the following question:

Ref: Hansard Proof Transcript 22 August 2022, PAGE 30

In relation to:

THE CHAIR: I will repeat the question. On page 145 of statements B, there is a cost of \$1.5 million for the further acquisition of land. Why is this an additional cost and not part of the overall budget for CIT Woden major projects?

Mr Edghill: We are just looking up the reference, but our immediate reaction is that that is something that is not associated with the CIT Woden project.

THE CHAIR: Can you confirm what it is associated with or what it was for?

Mr Edghill: We will take that on notice, Chair. We may need to confer with our colleagues at CIT.

Chris Steel MLA: The answer to the Member's question is as follows: –

The \$1.5 million cost of land acquisition represents the fair value of the land transferred from the Suburban Land Agency (SLA) to CIT. The site represents Territory owned land to which a monetary value consistent with the fair value has been reported to provide greater transparency to transactions between ACT Government agencies.

This land is part of the area on which the CIT and Transport Interchange project works will be undertaken. This land has been accounted for separately from the project as the land assets are held separately from the works and it does not represent a complete land value of the full project site.

Approved for circulation to the Select Committee on Estimates 2022-2023

Signature:

Date:

29/8/22

By the Minister for Skills, Mr Chris Steel MLA