



STANDING COMMITTEE ON PUBLIC ACCOUNTS]

Elizabeth Kikkert MLA (Chair), Michael Pettersson MLA (Deputy Chair),
Andrew Braddock MLA

Inquiry into Annual and Financial Reports 2020-21
ANSWER TO QUESTION TAKEN ON NOTICE
1 March 2022

Asked by PETER CAIN MLA on 1 March 2022: ANDREW BARR MLA took on notice the following question(s):

[Ref: Hansard Transcript 1 MARCH 2022, PAGE 43-44]

In relation to:

MR CAIN: So obviously, it is a statement of fact that land classified as residential land will pay a lot lower rate of rates than land classified as commercial land. So obviously, the difference can be quite significant. So what I am interested in, treasurer, is during the last five financial years, how many of these development leases were classified as residential, how many were classified as commercial, and how many were classified as rural?

Mr Barr: I will take that on notice for you, Mr Cain.

ANDREW BARR MLA: The answer to the Member's question is as follows:-

The ACT Revenue Office identified 42 development leases (also known as holding leases or broadacre leases) over the last five financial years to which rates applied as follows.

Commercial	6
Residential	31
Part commercial/part residential *	5
Rural	0

* Division 5.2 of the *Rates Act 2004* allows for the apportionment of rates where conditions are met.

Approved for circulation to the Standing Committee on Public Accounts

Signature: 

Date: 25.3.22

By the Treasurer, Andrew Barr MLA