

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

QON No. 19

STANDING COMMITTEE ON ECONOMY AND GENDER AND ECONOMIC EQUALITY Ms Leanne Castley MLA (Chair), Ms Suzanne Orr MLA (Deputy Chair), Mr Johnathan Davis MLA

## Inquiry into Annual and Financial Reports 2020-2021 ANSWER TO QUESTION ON NOTICE

Asked by ELIZABETH LEE MLA: To ask the Chief Minister

Ref: Chief Minister, Treasury and Economic Development Directorate

- 1. Are CBR Innovation Network (CBRIN) staff able to take shareholdings without a financial investment (i.e. they do not invest money to take the shareholding) in companies that approach CBRIN?
- 2. If this is allowed, please provide details of any occasions when this has occurred since the inception of CBRIN.

ANDREW BARR MLA: The answer to the Member's question is as follows:-

- 1. As advised through a question on notice in the Legislative Assembly in 2021, and an answer provided during the Annual Report Hearings in 2022, CBRIN employees can own shares in companies. This is managed through CBRIN's conflict of interest policy and process.
- 2. CBRIN is not aware of any such arrangements.

Approved for circulation to the Standing Committee on Economy and Gender Equality

Signature: Andrew En

Date: 19.3,22

By the Chief Minister, Andrew Barr MLA